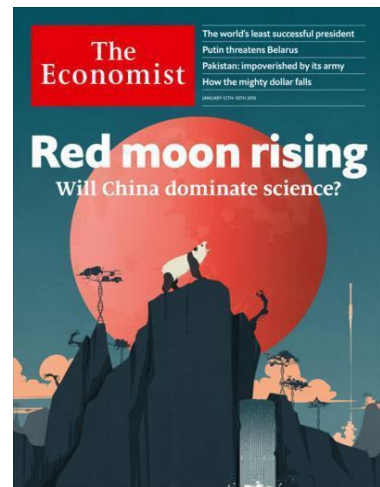




# Hartismere College



# Economics

## **A STUDENT'S GUIDE TO A LEVEL ECONOMICS**

### **What do I need to know or be able to do before taking this course?**

Students should expect to have achieved at least a grade 6 in English and Maths at GCSE.

### **What will I learn on this A level course?**

The course will enable you to:

- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes that will equip you for the challenges, opportunities and responsibilities of adult and working life.

### **What kind of student is this course suitable for?**

This course will appeal to students who:

- have an interest in current affairs and the financial world
- study either humanities or science based subjects as it combines well with both
- prefer final examinations rather than coursework assessment

### **Assessment**

This is based entirely on final examinations. Examinations include multiple choice questions, short answer questions, data response questions and extended open response questions.

### **A level Economics (Edexcel Economics A)**

This requires you to study themes 1,2,3 and 4 and complete exams at the end of Year 13

## **Theme 1: Introduction to markets and market failure**

This theme focuses on microeconomic concepts. Students will develop an understanding of:

- nature of economics
- market failure
- how markets work
- government intervention.

## **Theme 2: The UK economy – performance and policies**

This theme focuses on macroeconomic concepts. Students will develop an understanding of:

- measures of economic performance
- aggregate demand
- national income
- macroeconomic objectives and policy.
- aggregate supply
- economic growth

## **Theme 3: Business behaviour and the labour market**

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:

- business growth
- revenues, costs and profits
- labour market
- business objectives
- market structures
- government intervention.

## **Theme 4: A global perspective**

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:

- international economics
- poverty and inequality
- emerging and developing economies
- the financial sector
- role of the state in the macroeconomy.

**What could I go on to do at the end of my course?**

Students with A Level economics have a wide range of possible career and higher education opportunities. Economics can lead to careers in management, financial services, business analysts, accountancy, marketing, the civil service and local government and as a professional economist advising businesses. Most careers involve some aspect of economics so whatever job you decide to do, an understanding of economics will be useful.

Economics can be studied as a single subject in higher education or can be combined with other subjects. You can focus on particular aspects of economics at university, for example environmental or development economics.

## Contact

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