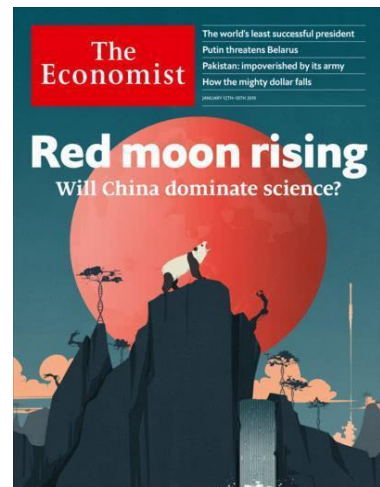




Hartismere College



Economics

A STUDENT'S GUIDE TO A LEVEL ECONOMICS

What do I need to know or be able to do before taking this course?

Students should expect to have achieved at least a grade 6 in English and Maths at GCSE.

What will I learn on this A level course?

The course will enable you to:

- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes that will equip you for the challenges, opportunities and responsibilities of adult and working life.

What kind of student is this course suitable for?

This course will appeal to students who:

- have an interest in current affairs and the financial world
- study either humanities or science based subjects as it combines well with both
- prefer final examinations rather than coursework assessment

Assessment

This is based entirely on final examinations. Examinations include multiple choice questions, short answer questions, data response questions and extended open response questions.

A level Economics (Edexcel Economics A)

This requires you to study themes 1,2,3 and 4 and complete exams at the end of Year 13

Theme 1: Introduction to markets and market failure

This theme focuses on microeconomic concepts. Students will develop an understanding of:

- nature of economics
- market failure
- how markets work
- government intervention.

Theme 2: The UK economy – performance and policies

This theme focuses on macroeconomic concepts. Students will develop an understanding of:

- measures of economic performance
- aggregate demand
- national income
- macroeconomic objectives and policy.
- aggregate supply
- economic growth

Theme 3: Business behaviour and the labour market

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:

- business growth
- revenues, costs and profits
- labour market
- business objectives
- market structures
- government intervention.

Theme 4: A global perspective

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:

- international economics
- poverty and inequality
- emerging and developing economies
- the financial sector
- role of the state in the macroeconomy.

What could I go on to do at the end of my course?

Students with A Level economics have a wide range of possible career and higher education opportunities. Economics can lead to careers in management, financial services, business analysts, accountancy, marketing, the civil service and local government and as a professional economist advising businesses. Most careers involve some aspect of economics so whatever job you decide to do, an understanding of economics will be useful.

Economics can be studied as a single subject in higher education or can be combined with other subjects. You can focus on particular aspects of economics at university, for example environmental or development economics.

Contact

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